

**CABINET
DECISION RECORDING LOG**

DECISION DETERMINED ON: Wednesday, 28 February 2018

DECISION WILL COME INTO EFFECT ON: Friday, 9th March 2018

Decisions made by full cabinet and individual cabinet members are subject to "Call-in" by the appropriate Select Committee. Should a decision be subject to call-in it will not take effect as stated above and will be presented again at a later date.

CABINET MEMBERS PRESENT:

County Councillors P.A. Fox, R.J.W. Greenland, R.John, S.B. Jones, P. Jones, P. Jordan and P. Murphy

OTHER ELECTED MEMBERS PRESENT:

County Councillors D. Batrouni

OFFICERS PRESENT

Kellie Beirne, Peter Davies, Roger Hoggins, Mark Howcroft, Paul Matthews, Robert Tranter and Nicola Perry

Item Number	Title	Purpose, Consultation & Author	Declaration of Interests	Decision
3a	Revenue and Capital Budget 2018/19- Final proposals following public consultation	As set out in the report		<p>RESOLVED: That Cabinet considers the responses to consultation and recommends to Council:</p> <ul style="list-style-type: none"> • The 2018/19 revenue budget as attached in Appendix I. • The 2018/19 to 2021/22 capital programme as attached in Appendix J1. <p>Cabinet endorses a forward recommendation to Council to changes in the capital programme highlighted in para 3.17 below, and specifically to allow a contribution of £1.487m to be paid from existing capital programme before the end of 2017-18.</p> <p>That 4.95% increase in the Band "D" equivalent Council Tax for the County continues to be used as the planning assumption in the budget model and to apply for County purposes in 2018/19.</p> <p>That Cabinet approves redirection of earmarked reserve funding from the Treasury Equalisation reserve to the Priority Investment reserve of £155,000 to enable future policy priorities.</p> <p>That Cabinet approves the necessary saving proposals, notes the movements anticipated in respect of earmarked reserves during 2018/19 culminating in a forecast earmarked reserve balance of £4.95 million at the end of 2018/19.</p> <p>That Cabinet recommends Council to dispose of assets identified in the exempt background paper at best value.</p>

				<p>That Cabinet considers the Responsible Financial Officer's report on the robustness of the budget process and the adequacy of reserves issued under the provisions of the Local Government Act, 2003.</p> <p>That Cabinet adopts the Responsible Financial Officer's report on Prudential Indicators.</p> <p>That Cabinet approves the following:</p> <ul style="list-style-type: none"> • Further work is undertaken to develop a balanced Medium Term Financial Plan (MTFP) over the 3 year period 2019/20 to 2021/22. • Regular review of the MTFP to ensure it remains up to date.
Additional Information:				
3b	Borough Theatre, Abergavenny	As set out in the report		<p>RESOLVED:</p> <p>To agree to terminate forthwith the Council's lease and consequently it's Management Agreement with the Borough Theatre Trust for Abergavenny Theatre.</p> <p>In agreeing 2.1, to absolve in absolute terms all Borough Theatre trustees of any outstanding repairs and maintenance liabilities for the building. These are estimated to be £119,611 and will fall to the Council if a viable model for the Theatre beyond the initial 6 month period is arrived at.</p> <p>The Council agrees to undertake a TUPE transfer of six existing Theatre employees on their existing terms and conditions. In doing so Cabinet accepts that it enters into a risk of needing to meet severance costs for these individuals if a viable ongoing model for the Theatre is not found.</p> <p>To agree that existing resources from the Council's Economy and Enterprise team be deployed to provide leadership and management support for the six month period in which the future viability of the theatre is being considered.</p>
Additional Information:				